

## Message Text

LIMITED OFFICIAL USE

PAGE 01 LISBON 00226 111126Z

ACTION STR-06

INFO OCT-01 EUR-12 IO-13 ISO-00 AGRE-00 CEA-01 CIAE-00

COME-00 DODE-00 EB-08 FRB-03 H-01 INR-07 INT-05

L-03 LAB-04 NSAE-00 NSC-05 PA-01 CTME-00 AID-05

SS-15 ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 SOE-02

OMB-01 DOE-11 OPIC-03 /117 W

-----116080 111132Z /10

P R 111010Z JAN 78

FM AMEMBASSY LISBON

TO SECSTATE WASHDC PRIORITY 4324

INFO AMCONSUL OPORTO

LIMITED OFFICIAL USE LISBON 0226

E.O. 11652: N/A

TAGS: ETRD, PO

SUBJECT: TERMINATION OF IMPORT DEPOSIT SYSTEM

REF: LISBON 100

1. JANUARY 9 "DIARIO DE NOTICIAS" STATES THAT GOP PRIOR IMPORT DEPOSIT SYSTEM HAS BEEN TERMINATED, EFFECTIVE DECEMBER 31, 1977. MEASURE WAS INTRODUCED IN OCTOBER 1976 FOR AN EXTENSIVE LIST OF GOODS SUBJECT TO IMPORT SURCHARGES. DEPOSITS HAVE BEEN PLACED WITH BANKS UPON ISSUANCE OF IMPORT LICENSE AND HELD WITHOUT INTEREST SIX MONTHS.

2. EMBASSY HAS CHECKED WITH MINISTRY OF FOREIGN TRADE AND BANK OF PORTUGAL. THEY CONFIRM THAT DECREE ABOLISHING DEPOSIT SCHEME WAS BEING PREPARED, BUT HAVE NOT SEEN LATEST VERSION AND DO NOT KNOW WHETHER DECREE IS READY FOR PUBLICATION. EMBASSY WILL REPORT FURTHER ONCE DETAILS AVAILABLE.

3. COMMENT: PRIOR IMPORT DEPOSIT SYSTEM WAS ONE OF SEVERAL IMPORT RESTRICTIONS WHICH HAVE BEEN SUBJECT OF RECENT GOP/IMF  
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NEGOTIATIONS. GOP REPORTEDLY TENTATIVELY AGREED DURING NEGOTIATIONS TO TERMINATE PRIOR DEPOSIT SYSTEM UPON SUCCESSFUL CONCLUSION OF THE NEGOTIATIONS.  
OKUN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** IMPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 jan 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978LISBON00226  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780016-0262  
**Format:** TEL  
**From:** LISBON  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780177/aaaacmps.tel  
**Line Count:** 59  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 5691eae4-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION STR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 LISBON 100  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3794556  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TERMINATION OF IMPORT DEPOSIT SYSTEM  
**TAGS:** ETRD, PO  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/5691eae4-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014